

NORFED denies Mint claims; Company says Liberty Dollars don't deceive

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Federal Officials have concluded that the passing as money of the privately issues Liberty Dollar pieces constitutes a federal crime since the U.S. Mint is the only entity congressionally authorized to produce the nation's metallic currency.

The United States Mint's Sept. 13 posting of a consumer alert warning the public against using the private Liberty Dollar gold and silver medals as circulating money generated more public interest than any paid advertising could do, the issuer's executive director said Sept. 19.

Michael Johnson of the National Organization for the Repeal of the Federal Reserve Act also denies Mint claims that the firm's Liberty Dollar silver medals confuse people.

He told Coin World, "The last thing NORFED Inc., known for the Liberty Dollar, wants is for someone to be confused that the gold and silver-based Liberty Dollar has some connection with the federal government's fiat money, which is based upon nothing more than popular acceptance for lack of an alternative."

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