

Group Seeks Private Alternative Currency to Federal Reserve Notes

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Warehouse receipts backed by silver bullion are being offered as a private alternative to Federal Reserve notes by an organization that hopes to persuade businesses nationwide to accept them as they would other forms of currency.

AMERICAN Liberty Currency is being promoted as a private alternative to FRNs. Shown here are all three denominations, plus the back design.

American Liberty Currency warehouse receipts were unveiled Oct. 1 in Evansville, Ind., at the headquarters of the National Organization for the Repeal of the Federal Reserve Act.

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