

“Liberty Dollars” found circulating here

The Cass County Democrat Missourian
August 2nd, 2002

We have all heard the phrase, “it’s not worth the paper it’s printed on.” And that phrase just might apply to “Liberty Dollars” that at least two area businesses have received.

Harrisonville Police Chief Norman Schnorf said that within the last couple of weeks, at least two area businesses have received the Liberty Dollars. The dollars were left as a tip at an area restaurant and one was found in the cash register at a local convenience store, he said.

In fact, a closer look at the Liberty Dollars reveals that they are a multi-level marketing scheme.

According to the Liberty Dollars Web site, Liberty Dollars are “an inflation-proof currency owned by the people, not the Federal Reserve.”

Since the currency is not counterfeit, Schnorf said neither the U.S. Secret Service nor the FBI will become involved.

The dollars are produced by NORFED which bills itself as a “national nonprofit organization” that offers a “legal solution to the problem of the Federal Reserve’s inflationary currency.”

According to the company’s Web site, for only \$10 “you get your first Liberty Silver Certificate when you join.” The company also advises that for \$250, you can become a redemption center and earn \$100 for every redemption center you sponsor and make 40 percent by putting the Liberty Dollar into circulation.